



## **SOMERLEY LIMITED**

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The Directors  
Saint Honore Holdings Limited  
5/F, Express Industrial Building  
43 Heung Yip Road  
Wong Chuk Hang  
Hong Kong

2<sup>nd</sup> January, 2007

Dear Sirs,

**Proposed takeover by Convenience Retail Asia of Saint Honore Holdings Limited  
by way of a scheme of arrangement (under section 99 of the Companies Act)**

We refer to the document jointly issued by Saint Honore Holdings Limited and Convenience Retail Asia Limited dated 2<sup>nd</sup> January, 2007 (the "Document") relating to the captioned matter. Capitalised terms used in this letter shall have the same meanings as those defined in the Document.

We hereby give and confirm that we have not withdrawn our written consent to the issue of the Document with the inclusion of our letter of advice and the references to our name, in the form and context in which they are included.

We confirm that as at 29<sup>th</sup> December, 2006 we are not interested, directly or indirectly, in any assets which have been acquired or disposed of by or leased to or proposed to be acquired or disposed of by or leased to any members of the Saint Honore Group and the CRA Group since 31<sup>st</sup> March, 2006 and 31<sup>st</sup> December, 2005 respectively, being the respective dates to which the latest published audited financial statements of Saint Honore and CRA were made up. We also confirm that as at 29<sup>th</sup> December, 2006 we do not have any shareholding interest in any member of the Saint Honore Group and of the CRA Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Saint Honore Group and of the CRA Group.

Yours faithfully,  
for and on behalf of  
SOMERLEY LIMITED

Mei H. Leung  
Deputy Chairman